



FINANCIAL ACCOUNTING, REPORTING & BUSINESS SUPPORT IN THE OIL AND GAS INDUSTRY

27 - 31 Aug 2017, Dubai

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Introduction

This course provides you with the latest financial knowledge and skills, through the evaluation of strategic issues and challenges facing the industry. It explores the internationally accepted accounting methods and techniques used in the Oil & Gas sector to report costs, asset values and profit as well as techniques of financial evaluations. You will also examine the latest risk management techniques, enabling you to manage and control oil price, exchange rate and interest rate volatility using derivatives. In addition, we will explore project management techniques in this exciting course designed to develop and enhance your skills and knowledge of this unique industry.

This course will feature:

- An analysis of the major Strategic Issues affecting the Oil & Gas Industry
- Key financial accounting methods and techniques
- An analysis of Joint Venture and Product Sharing Agreements
- The latest Risk Management techniques
- The latest Project Management techniques

Objectives

By the end of this course, participants will be able to:

- Evaluate the long term strategic issues facing the Oil and Gas industry
- Analyse the financial, economic and commercial drivers
- Evaluate performance using key financial accounting methods and techniques
- Deliver more timely and useful information to decision makers
- Improve project controls, measurement & performance reporting & overall corporate governance

Training Methodology

This course will utilize a variety of proven techniques to ensure maximum understanding, comprehension and retention of the information presented. This course is highly interactive involving delegates in the discussion, analysis of case studies and exercises. Where appropriate, these will include real issues brought to the workshop by delegates.

Who Should Attend?

This course is suitable for a wide range of professionals but will greatly benefit:

- Accountants and Finance Professionals responsible for financial accounting, treasury, budget preparation and management reporting
- Process and Non-technical Professionals who require a more in-depth understanding of financial accounting reporting, project management and forecasting techniques
- Financial Planners and Cost Analysts
- Line/Unit Heads with direct planning and budgeting responsibility
- Account Personnel and Business Consultants

Organisational Impact

The seminar is of direct relevance to the Oil & Gas sector and as a result the organisations will benefit greatly from their employees participation. The organization will gain from employees with:

- An in-depth knowledge of the finance and accounting issues facing your organization
- The knowledge and skills to prepare accounts in accordance with IFRS
- An ability to evaluate the impact of major IFRS
- Skills to evaluate performance and recommend actions to improve performance
- An awareness of risk and the tool and techniques to manage risk effectively
- An ability to work independently and as valuable team members

Personal Impact

The seminar will of personal benefit to delegates by providing you with a:

- Better understanding of the context and importance of the work you do
- Improved knowledge and skills to improve your effectiveness
- An ability to evaluate, analyse and recommend action
- Increased self-confidence and motivation at work
- Greater job satisfaction in providing quality support to management
- Greater ability to supervise, develop and motivate colleagues

DAY 1

Oil and Gas Industry Overview & the Role of Accounting and Finance

- The Nature of the Oil & Gas sector
- Current & Future challenges within the sector – a question of Supply & Demand
- The Role of the Finance professional
- Various financial reporting frameworks
- Oil and Gas financial accounting and reporting principles

DAY 2

Oil and Gas Accounting Methods and Techniques

- International Financial Reporting Standards (IFRS) & International Accounting Standards (IAS) relevant for oil and gas companies
- Specific financial accounting treatment in the Oil & Gas sector
- Accounting for Costs – Acquisition; Exploration; Development & Production
- Accounting for Assets – Asset Recognition; Depreciation Depletion & Amortisation and Asset Retirement
- Accounting for Revenue

DAY 3

Partnerships and Understanding Financial Information

- Joint Ventures and Product Sharing Agreements
- Financial Performance, Position and Cash Flow Statements
- Ratio Analysis and Interpretation
- Analysing and Interpreting 'Energy Specific' Ratios
- Comparative Analysis & Benchmarking

DAY 4

Risk Management

- Understand the Market and Risks
- Importance and Application of Risk Management
- Hedging using Derivatives
- Developing and Managing Contingencies
- Probabilistic Methodology using Monte Carlo Simulation

DAY 5

Capital Contracting and Project Performance and Reporting

- Identify The Business Needs & Developing, Measuring And Reporting KPI's
- Project Lifecycle and Project Planning/Management
- Probabilistic Methodology Using Monte Carlo Simulation
- Developing and Challenging A Cost Estimate
- Earned Value Management for Oil And Gas



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Code	Date	Venue	Fees
FI075	27 - 31 Aug 2017	Dubai	\$4,500

REGISTRATION DETAILS

LAST NAME: _____
FIRST NAME: _____
DESIGNATION: _____
COMPANY: _____
ADDRESS: _____
CITY: _____
COUNTRY: _____
TELEPHONE: _____
MOBILE: _____
FAX: _____
EMAIL: _____

AUTHORISATION DETAILS

AUTHORISED BY: _____
DESIGNATION: _____
COMPANY: _____
ADDRESS: _____
CITY: _____
COUNTRY: _____
TELEPHONE: _____
MOBILE: _____
FAX: _____
EMAIL: _____

PAYMENT DETAILS

- Please invoice my company
 Cheque payable to GLOMACS
 Please invoice me

CERTIFICATION

Successful participants will receive GLOMACS' Certificate of Completion

4 WAYS TO REGISTER

Tel: +971 (04) 425 0700
Fax: +971 (04) 425 0701
Email: info@glomacs.ae
Website: www.glomacs.ae

TERMS AND CONDITIONS

- Fees - Each fee is inclusive of Documentation, Lunch and refreshments served during the entire seminar.
- Mode of Payment - The delegate has the option to pay the course fee directly or request to send an invoice to his/her company/ sponsor. Credit card and cheque payments are both acceptable.
- Cancellation / Substitution - Request for seminar cancellation must be made in writing & received three (3) weeks prior to the seminar date. A US\$ 250.00 processing fee will be charged per delegate for each cancellation. Thereafter, we regret that we are unable to refund any fees due, although in such cases we would be happy to welcome a colleague who would substitute for you.
- Hotel Accommodation - is not included in the course fee. A reduced corporate rate and a limited number of rooms may be available for attendees wishing to stay at the hotel venue. Requests for hotel reservations should be made at least three (3) weeks prior to the commencement of the seminar. All hotel accommodation is strictly subject to availability and terms and conditions imposed by the hotel will apply.
- Attendance Certificate - a certificate of attendance will only be awarded to those delegates who successfully completed/ attended the entire seminar including the awarding of applicable Continuing Professional Education Units/Hours.
- Force Majeure - any circumstances beyond the control of the Company may necessitate postponement, change of seminar venue or substitution of assigned Instructor. The Company reserves the right to exercise this clause and implement such amendments.
- Fair Access / Equal Opportunities - In the provision of its services as a world-class Training Provider, the Company is committed to provide fair access / equal opportunities throughout the delivery of its courses and assessment leading to the completion of training seminars, or 3rd party qualifications/certifications.

