



Advanced Financial Statements Analysis

Introduction

This interactive GLOMACS Advanced Financial Statements Analysis training seminar will update and develop your skills in analysing business activities. It will guide you through the key steps of analysing financial statements, evaluating new investments and measuring the performance of your organisation. This training seminar will develop your ability to generate growth and improve profitability, as well as pinpointing problem areas for remedial action. You will have the opportunity to acquire skills and technical knowledge that will enable you to manage more effectively. The training course will consider the key risks that organisations face in today's uncertain economic, political, and physical environment. Effective risk management is of vital importance in the global business environment. The training course will explore how organisations may analyse, manage and mitigate/minimise their exposures to both business and financial risk. Throughout the training course worked examples, exercises and case studies will be used to ensure that delegates can relate their learning to real-world issues and problems.

This training seminar will highlight:

- The value of the annual report and accounts and other sources of key financial information
- Use of a range of tools and techniques to analyse and evaluate financial position and financial performance
- Effective acquisition and use of financial resources
- Analysis and valuation of capital investment projects and businesses
- Analysis and management of business and financial risk

Objectives

By the end of this training programme, participants will have learned how to:

- Analyse and interpret an organisation's annual report and accounts
- Use ratio analysis to evaluate financial position and financial performance
- Use analytical techniques to forecast future performance
- Critically evaluate the impact on financial position
- Performance of the subjective nature of accounting policies
- Identify the impact of profit, cash flow and risk on capital investment projects and business valuations

Training Methodology

The Finance & Budgeting training seminar will be conducted along workshop principles with presentations, examples, exercises and case studies. Relevant worked examples will illustrate the application of each of the tools and techniques covered in a real-world environment. Each learning point will be reinforced with practical examples. Group discussion will promote exchange of experiences and ideas.

Interactive team case studies and exercises reinforce the application of each of the learning points and topics covered. These are supported with the help and advice of your Instructor and his extensive practical experience and knowledge of financial analysis. Difficult mathematical concepts are minimised wherever possible and handled in a visual way that is easy to understand – our aim is for this to be an enjoyable learning experience.

Organisational Impact

Participants in this training seminar will provide benefits for their organisation through the enhanced knowledge and set of skills that they will take back to the workplace:

- Awareness of the relevance and importance of financial statements
- Use of the tools and techniques to monitor and improve business performance
- Identification of problem areas, and suggested realistic solutions
- Financial analysis for better informed decision-making
- Appreciation of the impact of financing on the cost of capital, investment projects and business valuations
- Identification, analysis and management of business and financial risk

Personal Impact

By attending this training seminar, you will greatly improve your Financial Analysis skills and develop:

- Improved understanding of the language of finance and accounting
- Increased awareness of the tools and techniques of financial analysis
- An appreciation of the importance of cash flow versus profit
- Greater confidence to tackle new situations
- The ability to identify, analyse and manage risk and other problem areas
- An exchange of ideas and knowledge with other professionals

Who Should Attend?

This Finance & Budgeting training seminar is suitable for a wide range of personnel from companies, corporations and governmental organisations. In addition to anyone working in the Finance, Accounting, Costing, Budgeting and Planning departments, this training seminar will greatly benefit:

- Project Managers and other professionals
- CFOs, Controllers and Treasurers responsible for the financial management of the organisation
- and any other managers who wish to improve, refresh and update their understanding of analysis of financial information, and application to effective decision-making

DAY 1

Introduction To Advanced Financial Analysis

- Why Analyse Financial Data?
- Who are the Users of Financial Information?
- Sources of Financial Information
- Published Annual Report and Accounts – what is their purpose?
- The Structure and Contents of an Annual Report and Accounts in the UK and other countries
- Creative Accounting, Financial Scandals and the Agency Problem
- Corporate Governance and Corporate Social Responsibility (CSR) Reporting
- The Three Main Financial Statements: Income Statement; Balance Sheet; Statement of Cash Flows

DAY 2

Analysing The Annual Report And Accounts

- Using Ratio and other analyses of the Annual Report and Accounts to Assess Financial Position and Financial Performance
- Profitability and Cost-Volume-Profit (CVP) Analysis
- Efficiency and Working Capital
- Liquidity and the Short-term Solvency
- Investment and Growth
- Financial Structure and Long-term Solvency
- Ratio Analysis using Excel
- Excel Trend Analysis using common-size Horizontal Analysis and Vertical Analysis for comparability

DAY 3

Analytical Tools, Cash Versus Profit, And The Cash Forecast

- The Dupont System of Ratio Analysis, and Pyramids of Ratios
- Segmental Analysis and Value Added Analysis of the Annual Report and Accounts
- The Fundamental Statistical Tools and Graphical Representations
- Using Statistical Techniques to Analyse and Forecast Financial Data
- The Impact of Alternative Asset Valuation Methods on the Balance Sheet and Profitability
- Cash Flow vs. Profit – The Best Measure of Financial Performance
- Working Capital and the Cash Flow Operating Cycle
- Direct and Indirect Cash Flow Analysis and the Cash Flow Forecast

DAY 4

Financing The Business, Capital Investment Project And Business Valuation

- Analysis of the Balance Sheet to Identify Long-term Debt and Equity, and Short-term Financing
- Capital Cost Models: cost of equity using dividend growth and Capital Asset Pricing Model (CAPM); cost of debt
- Weighted Average Cost of Capital (WACC)
- Optimal Capital Structure Models to Minimise WACC
- Future Values, Present Values, and Discounted Cash Flow (DCF)
- Using Net Present Value (NPV), Internal Rate of Return (IRR), Modified Internal Rate of Return (MIRR) and Equivalent Annual Cost (EAC) to Analyse and Evaluate Capital Projects
- The Reasons for Business Valuations
- Business Valuation Models

DAY 5

Analysing And Predicting Corporate Failure, Business And Financial Risk

- Predicting Financial Distress and Corporate Failure – the Altman Z-score model
- Risk and Uncertainty
- Risk Analysis using expected values, Standard Deviation, and Coefficient of Variation
- Sensitivity, simulation, scenario and Break-even Analysis Techniques
- The Analytical Tools to Manage Risk
- Systematic Risk, Unsystematic Risk, Business Risk and Financial Risk
- Financial Risk– interest rate and foreign currency exchange rate exposures
- Using Insurance, Hedging and Derivatives to Mitigate and Minimise risk



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Code	Date	Venue	Fees
FI003	18 - 22 Feb 2018	Dubai	\$4,750
FI003	06 - 10 May 2018	Dubai	\$4,750
FI003	11 - 15 Nov 2018	Dubai	\$4,750

REGISTRATION DETAILS

LAST NAME: _____
FIRST NAME: _____
DESIGNATION: _____
COMPANY: _____
ADDRESS: _____
CITY: _____
COUNTRY: _____
TELEPHONE: _____
MOBILE: _____
FAX: _____
EMAIL: _____

AUTHORISATION DETAILS

AUTHORISED BY: _____
DESIGNATION: _____
COMPANY: _____
ADDRESS: _____
CITY: _____
COUNTRY: _____
TELEPHONE: _____
MOBILE: _____
FAX: _____
EMAIL: _____

PAYMENT DETAILS

- Please invoice my company
 Cheque payable to GLOMACS
 Please invoice me

CERTIFICATION

Successful participants will receive GLOMACS' Certificate of Completion

4 WAYS TO REGISTER

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TERMS AND CONDITIONS

- Fees - Each fee is inclusive of Documentation, Lunch and refreshments served during the entire seminar.
- Mode of Payment - The delegate has the option to pay the course fee directly or request to send an invoice to his/her company/ sponsor. Credit card and cheque payments are both acceptable.
- Cancellation / Substitution - Request for seminar cancellation must be made in writing & received three (3) weeks prior to the seminar date. A US\$ 250.00 processing fee will be charged per delegate for each cancellation. Thereafter, we regret that we are unable to refund any fees due, although in such cases we would be happy to welcome a colleague who would substitute for you.
- Hotel Accommodation - is not included in the course fee. A reduced corporate rate and a limited number of rooms may be available for attendees wishing to stay at the hotel venue. Requests for hotel reservations should be made at least three (3) weeks prior to the commencement of the seminar. All hotel accommodation is strictly subject to availability and terms and conditions imposed by the hotel will apply.
- Attendance Certificate - a certificate of attendance will only be awarded to those delegates who successfully completed/ attended the entire seminar including the awarding of applicable Continuing Professional Education Units/Hours.
- Force Majeure - any circumstances beyond the control of the Company may necessitate postponement, change of seminar venue or substitution of assigned Instructor. The Company reserves the right to exercise this clause and implement such amendments.
- Fair Access / Equal Opportunities - In the provision of its services as a world-class Training Provider, the Company is committed to provide fair access / equal opportunities throughout the delivery of its courses and assessment leading to the completion of training seminars, or 3rd party qualifications/certifications.

